

15W - 1996 RECOVERY CERTIFICATES OF PARTICIPATION (A)

Operational Summary

Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	1,947
Total Recommended FY 2004-2005 Budget:	3,148,596
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	3,096,217	3,137,143	3,110,543	3,148,596	38,053	1.22
Total Requirements	4,074	3,137,143	1,947	3,148,596	3,146,649	161,615.25
Balance	3,092,143	0	3,108,596	0	(3,108,596)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Certificates of Participation (A) in the Appendix on page 585.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003		FY 2003-2004		FY 2003-2004		FY 2004-2005		Change from FY 2003-2004	
	Actual		Budget As of 3/31/04		Projected ⁽¹⁾ At 6/30/04		Recommended		Projected Amount Percent	
Revenue From Use Of Money And Property	\$	59,125	\$	45,000	\$	18,400	\$	40,000	\$	21,600 117.39%
Total FBA		3,037,092		3,092,143		3,092,143		3,108,596		16,453 0.53
Total Revenues		3,096,217		3,137,143		3,110,543		3,148,596		38,053 1.22
Services & Supplies		4,074		3,137,143		1,947		3,148,596		3,146,649 161,615.25
Total Requirements		4,074		3,137,143		1,947		3,148,596		3,146,649 161,615.25
Balance	\$	3,092,143	\$	0	\$	3,108,596	\$	0	\$	(3,108,596) -100.00%

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).